

RBS International OneCard Fact Sheet



Simplify payments, control spending, ease cashflow and get comprehensive management information reporting

The adaptable RBS International OneCard is welcomed by millions of outlets worldwide and can be used for both business procurement, travel & entertainment spending. You can either give employees their own card or use the hosted onecard option, where details are lodged with specific suppliers and all spend goes against one card number.

Your needs

Lack of spend analysis makes it harder to identify cost-efficient suppliers

- Finance/accounts payable don't have enough spend analysis at cost centre level
- Raising a Purchase Order (PO) can be a lengthy process and may delay the delivery of goods/services - and in turn delay operations
- Short payment terms affect cashflow and days paid outstanding

Our solution

Comprehensive management information at supplier and cost centre level gives your business a stronger negotiating position with key suppliers or when forecasting spend budgets

- No need to raise POs, invoices or maintain supplier bank details - saving cost and time
- Payment timescale helps ease cash flow

Benefits

- Lower admin costs - Easier expense reclaim and reconciliation, fewer errors - Efficient VAT accounting with HMRC accredited VAT reporting
- Reduce payment costs – replace payment methods with per transaction charges
- More control – set monthly and single transaction limits and merchant blocking restrictions
- Tailor to your expense policy – use Smart Data OnLine (SDOL), our market leading expense management software

Considerations

- Cards do not provide specific consumer protection under the Consumer Credit Act

Is OneCard right for you?

You might consider OneCard if you:



Want to reduce admin time and costs



Want advanced expense management software



Want to control your cardholders' spending through comprehensive spend controls

How it works

Meet Relationship Manager (RM)

RM assesses your needs and explains options



Apply

RM obtains any necessary extra information and submits application to our credit team for review



Outcome

RM discusses the outcome and agrees terms with you



Cards in your hand

Application processed and cards ordered

Working with you

Our team will make sure they understand your business needs and that your payment solution meets them.

Challenges	Our Solution
<ul style="list-style-type: none">• Spend less time and money processing invoices	<ul style="list-style-type: none">• Improve process efficiency and cut accounts payable costs by removing the need to raise purchase orders & simplifying purchase order invoice matching
<ul style="list-style-type: none">• Have auditable processes, control staff spending and protect your business against fraud	<ul style="list-style-type: none">• Achieve complete spend control with single use card technology, merchant category blocking, monthly spend and single transaction limits and insurance against employee card misuse
<ul style="list-style-type: none">• Being able to upload into your general ledger whenever you want	<ul style="list-style-type: none">• The expense management software includes a range of bespoke and standard reporting for easy upload into accountancy systems
<ul style="list-style-type: none">• Have an easy, efficient way for staff to buy goods and services for the business	<ul style="list-style-type: none">• Cards can be used at 25 million outlets worldwide and suppliers get paid up front

For more information on fees, rates and charges please speak to your Relationship Manager.

Product Specifications

- **Number of Card Permitted:** Unlimited
- **Interest Free Period:** 38 days
- **Extended Grace Period available:**
 - 7 days as standard
 - 14, 21 or 28 days available for an additional fee
- **Statements:** Billing & cardholder level statements available
- **VAT Reclaim Facilities:** Yes

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